

State of Vermont
Department of Education

FYI Billing Letter

Memorandum

TO: School District Treasurers, Superintendents and Business Managers
FROM: Sean Cousino
DATE: November 01, 2007
SUBJ: Accounting for December 01, 2007 amounts from the Education Fund

On December 1, 2007, the first of two billings of education property tax owed to the State Education Fund are due. The figures below are the first half of categorical grants owed the school district that were used to offset the property taxes due to the State Education Fund. Details of how the netted amount was calculated may be found in the preliminary FY2008 "Cash Flow" sheets distributed by the Department of Education in early September, 2007.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

| District: | Warren | | | | LEA: | T222 |
|-------------------------|-----------------|--------------------------------|------------|-----------|---------------|------------|
| SU: | Washington West | | Bill Date: | 12/1/2007 | Release Date: | 12/1/2007 |
| | | | | | County: | Washington |
| Revenue Code | | Revenue Code Description | | | Amount | |
| 3145 | | Small Schools Grant | | | 6,915 | |
| 3150 | | State Aid Transportation | | | 19,675 | |
| 3160 | | Capital Debt Hold Harmless Aid | | | 6,249 | |
| Total Owed from Ed Fund | | | | | 32,839 | |

Due to rounding conventions, the net amount shown may differ by one dollar from the amount shown for the December 1, 2007 billing on the FY2008 "Cash Flow" sheets (page 2). The sum totals of the December 1, 2007 and the June 1, 2008 amounts will equal the correct amount for the district.

If you have any questions, please contact Sean Cousino at 828-0474 (via e-mail at sean.cousino@state.vt.us)
If he cannot be reached, contact Brad James at 828-3151 (via e-mail at brad.james@state.vt.us)

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| | |
|--------------------------------|---------------|
| Total Owed from Ed Fund | 16,420 |
|--------------------------------|---------------|